

## For Institutions Serving Service Members, Veterans, Spouses and Family Members

- Maximum amount of Title IV, HEA aid available to students is \$32,189.00.
- Borrower may qualify for Title IV, HEA loans.
- Terms and conditions of the Title IV, HEA loans may be more favorable than the provision of private education loans; and
- An explanation regarding the benefit programs offered by the Department of Veterans Affairs and Department of Defense is as follows:
  - The Department of Veterans Affairs (VA) provides education benefits to eligible Servicemembers, Veterans, and certain dependents and survivors. You may receive financial support for undergraduate and graduate degrees, vocational and technical training, licensing and certifications tests, apprenticeships, on-the-job training, and more.
  - You may be eligible for one or more of the following VA education benefit programs:
    - Post-9/11 GI Bill
    - Montgomery GI Bill-Active Duty (MGIB-AD)
    - Montgomery GI BILL-Selected Reserve (MGIB-SR)
    - Reserve Educational Assistance Program (REAP)
    - Post-Vietnam Era Educational Assistance Program (VEAP)
    - National Call to Service (NCS)
    - Survivors' and Dependents' Educational Assistance (DEA)
  - You may be eligible to receive funds for:
    - School tuition and fees for public, private, or foreign schools; flight programs; correspondence training; and distance learning
    - Books and supplies
    - License or certification tests
    - National exams, including SATs, ACTs, GMATs, and LSATs
    - On-the-job and apprenticeship training
    - Distance Learning/correspondence school
    - Vocational/technical training
    - Relocating from highly rural areas
    - A monthly housing allowance
- Private student loans contrast from Title IV, HEA loans by:
  - Federal student loans (Title IV loans) are made by the government, with terms and conditions that are set by law, and include many benefits (such as fixed interest rates and income-driven repayment plan) not typically offered with private loans.
  - In contrast, private student loans are made by private organizations such banks, credit unions, and state-based or state-affiliated organizations, and have terms and conditions that are set by the lender. Private student loans are generally more expensive than federal student loans.
  - Title IV loan payments aren't due until after you graduate, leave school or change your enrollment status to less than half-time. Many private student loans require payments while you are still in school, but some do allow you to defer (put off) payments while in school.
  - The interest rate on a Title IV loan is fixed and lower than private loans-and much lower than some credit card interest rates. Private student loans can have variable to fixed interest rates, which may be higher or lower than the rates on federal loans depending on your circumstances.

- With Title IV loans you don't need a credit check to qualify. With private student loans, they often require an established credit record or a cosigner.
- Interest on both Title IV loans and private student loans may be tax deductible.
- Title IV loans can be consolidated into a Direct Consolidation Loan. Private student loans cannot be consolidated but may be refinanced.
- If you are having trouble repaying your Title IV loan, you may be eligible to temporarily postpone or lower your payments. You would have to check with your private student loan lender to find out about options for postponing or lowering your loan payments.
- There is no prepayment penalty fee with Title IV loans. You need to make sure there are no prepayment penalty fees with a private student loan.
- You may be eligible to have some portion of your Title IV loans forgiven if you work in public service. Although many private lenders do not offer loan forgiveness programs, some student loan from state agencies can be forgiven in certain circumstances.
- If you need help with your Title IV federal student loans, you contact your loan servicer. To get help with your private school loans you would also contact your loan servicer.

Education Plans for all individuals using Federal military and veterans' educational benefits are detailed below:  
Total number of clock hours needed to graduate the program:

- Cosmetology: 1800
- Aesthetics: 600
- Coursework to complete in accordance with institutional academic policies:
  - Cosmetology:
    - Full-Time Program: 53 instructional weeks / 54 weeks to completion including holidays and pre-scheduled closures
    - The cosmetology program includes theory and practical teaching that prepares the student to perform hair, skin and nail services on the general public. The Academy offers an 1800 hour training program in cosmetology arts and sciences that exceeds the Wisconsin state standards of 1550 hours.
    - The Academy provides education in all phases of cosmetology. The graduate will have knowledge in the business skills of today's industry as well as the theory and practical skills required by Wisconsin state laws. The graduate will have the background and skills to pass the state board licensing exam and work as an entry-level cosmetologist in a salon, cosmetologist and cosmetology manager in the salon.
  - Aesthetics:
    - Full-Time Program: 19 instructional weeks / 20 weeks to completion including holidays and preschedule closures.
    - Aesthetics training at The Academy includes theory, practical instruction, and business building skills which prepare the student to perform skin care and make up services on the general public. The Academy offers a 600 hour training program that exceeds the Wisconsin state standards of 450 hours.
    - The Academy provides education in all phases of aesthetics. The graduate will have knowledge in the business skills of today's industry as well as the theory and practical skills required by Wisconsin state laws. The graduate will have the background and skills to pass the state board licensing exam and to work as an entry-level aesthetician and aesthetics manager.
- Departmental or graduate academic requirements, such as grade point requirements, grading of tests and successful passing of licensure requirement for the state of Wisconsin are detailed below:
  - The Student completing training at The Academy will receive a diploma and Official Transcript upon the successful completing of 1800 hours of training for cosmetology or 600 hours of training for aesthetics, completion of required work having received at least an 85% average GPA while at The Academy; completion of all exit paperwork and attendance at an exit interview, and making satisfactory arrangements approved by The Academy for payment of debts owed to The Academy (or debts to The Academy have been paid in full).
  - All theory and practical testing are graded and used to calculate GPA.

- Graduates must pass the Wisconsin state board licensing exam to obtain a license after completing the required hours for the program.
- Students are able to obtain a 6 month temporary license to work until they pass the state boards licensing exam.
- The institution provides to service members, veterans and their family members who have previous coursework relating to the course from another accredited institution a copy of the Transfer of Credits Policy also found on the institutions website Financial Aid page.